CITY OF PALMER, ALASKA

RESOLUTION NO. 740

A RESOLUTION ESTABLISHING A BANK ACCOUNT FOR CITY OF PALMER COMMUNITY DEVELOPMENT BLOCK GRANT.

WHEREAS, the City of Palmer has received a Community Development Block Grant in the amount of $105,000, and

WHEREAS, it is desired to establish a separate account for these funds,

NOW, THEREFORE, BE IT RESOLVED that this account will be established at the First National Bank of Anchorage-Palmer Branch and will be a non-interest bearing account, known as the City of Palmer Community Development Block Grant Account.

BE IT FURTHER RESOLVED, that two of the following signatures will be placed on each check and that the appropriate check signing cards will be obtained and processed effective March 25, 1987.

1. David L. Soulak
2. Daniel M. Contini
3. George W. Carte'
4. Marsha M. Melton
5. S. Wells Williams

Passed and approved by the City Council of the City of Palmer, this 24th day of March, 1987.

GEORGE W. CARTE', MAYOR

DAVID L. SOULAK, CITY CLERK