CITY OF PALMER
ACTION MEMORANDUM NO. 13-086

Subject: Direct the City Manager to Transfer $60,000 from the Depot Expansion Project to Partially Fund New Flooring at the MTA Events Center and to Direct that Additional Costs for the Flooring be Funded by the MTA Events Center Project Line Items

Agenda of: November 12, 2013

Council Action: FAILED

Approved for presentation by:

City Manager Douglas B. Griffin
City Attorney
City Clerk

Certification of Funds:

Total amount of funds listed in legislation: $ 0 – this is a line item transfer of budgeted funds

This legislation (√):

√ Has no fiscal impact

Creates:

____ A negative fiscal impact in the amount of: $ ____

____ A positive fiscal impact in the amount of: $ ____

√ Funds are budgeted.

Funds are budgeted from this (these) line item(s):

a) ➢ 08-01-10-7148 Depot Expansion $ (60,000)

a) Funds originally budgeted in line item : $ 90,000

Difference in budgeted funds: $ 30,000

√ Funds are not budgeted.

Line item transfer is required in the total amount of: $ 60,000

Affected line item(s):

➢ 08-01-05-6253 – MTA Events Center $ 60,000

➢ $ ____

____ General fund unassigned balance (after budget modification) $ ____

____ Enterprise unrestricted net position (after budget modification) $ ____

Director of Finance signature certifying funds:

Summary statement: At the request of Council Member Best and seconded by Council Member DeVries, $60,000 is being transferred from the Depot Expansion project to the MTA Events Center to partially fund new flooring.

Administration recommendation: Prepared and presented as directed with no recommendation.