

A. CALL TO ORDER

A meeting of the Palmer City Council was held on May 29, 2007, at 6 p.m. in the council chambers, Palmer, Alaska.

Mayor Combs called the meeting to order at 6 p.m.

B. ROLL CALL

Comprising a quorum of the Council, the following were present:

Tony Pippel	Ken Erbey	Kathrine Vanover
Jim Wood	Brad Hanson	John Combs

Also in attendance were the following:

Tom Healy, City Manager
Janette Bower, City Clerk

C. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Council Member Erbey.

D. AUDIENCE PARTICIPATION

E. NEW BUSINESS

Item 1 – Presentation by Michael Lamb, CFO, Fairbanks North Star Borough Regarding PERS/TRS

MOVED BY:	Vanover	To enter into a committee of the whole to receive the 2006 Audit Presentation
SECONDED BY:	Erbey	

VOTE ON MOTION: Carried by unanimous voice vote.			
Yes:			No:
Pippel	Erbey	Vanover	
Wood	Hanson	Combs	

The council entered into the committee of the whole at 6:01 p.m. and exited at 8:30 p.m.

Michael Lamb, CFO, Fairbanks North Star Borough provided a comprehensive report on the Public Employees Retirement System.

F. ADJOURNMENT

With no further business before the council, the meeting adjourned at 8:31 p.m.

Approved this twelfth day of June, 2007.

/s/

John C. Combs, Mayor

/s/

Janette M. Bower, CMC, City Clerk